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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
July 14, 2009

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795N64	
High Rate <sup>1</sup>	0.155%	
Allotted at High Price	78.71%	
Investment Rate <sup>2</sup>	99.987944	
	0.157%	
Median Rate <sup>3</sup>	0.140%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	July 16, 2009	
Maturity Date	August 13, 2009	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$117,761,250,000	\$33,505,325,000
Noncompetitive	\$294,957,400	\$294,957,400
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$118,256,207,400</b>	<b>\$34,000,282,400<sup>6</sup></b>
SOMA	\$6,285,071,700	\$6,285,071,700
<b>Total</b>	<b>\$124,541,279,100</b>	<b>\$40,285,354,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$86,250,000,000	\$14,683,875,000
Direct Bidder <sup>8</sup>	\$8,125,000,000	\$1,824,200,000
Indirect Bidder <sup>9</sup>	\$23,386,250,000	\$16,997,250,000
<b>Total Competitive</b>	<b>\$117,761,250,000</b>	<b>\$33,505,325,000</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio:  $\$118,256,207,400 / \$34,000,282,400 = 3.48$

<sup>6</sup> Awards to combined Treasury Direct systems = \$121,483,200.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.